



all saints | dallas

# **2021 Annual Meeting**

## **January 31, 2021**



## Introduction

First of all, THANK YOU All Saints Dallas!

All Saints members rose above the challenges of 2020 and generously gave of their:

- Time
- Talents
- Treasure

Despite the pandemic, All Saints met our 2020 strategic and financial goals and moved into new models of ministry.



## Generosity of Time & Talents

All Saints served our church and community through:

- Pastorate Leaders went virtual
- Some opened their homes and yards for small gatherings
- Recorded and Live Streamed worship
- Met Parishioners Needs pastorally
- Continued Community Outreach giving



# Perserverance, Patience & Creativity in Pandemic

## April - May

Daily Vlogs  
Began

Easter

Communion  
Drive-Thru

## October

One – Day  
Membership  
Class

Novo Spiritual  
Authority Cohort  
Began

## June - July

Went Virtual in  
Less than 1 week

Alpha Marriage  
Course

## November

ASD Kids  
Opened  
Childcare

## August

Gather Together  
Dinners

Regathered Worship  
for 50 people

## December

Emotionally  
Healthy Spirituality  
Devotional

Christmas Eve  
Celebration

## September

Began Wednesday  
Noon Service

Virtual Pastorates  
continued

## And time moves through the Church:

15 Baptisms  
21 Confirmations  
5 Ordinations  
3 Weddings  
2 Funerals



# Generosity of Treasure (Income Statement)

Income Statement Comparison	FY20	FY19
<b>Income</b>		
<b>Contributions</b>	2,540,000	2,107,000
<b>Contributions - Crossroads</b>	1,004,000	1,552,000
<b>PPA Grant</b>	214,000	
<b>Other income</b>	164,000	149,000
<b>Total Income</b>	<b>3,922,000</b>	<b>3,808,000</b>
<b>Expenses</b>		
<b>Personnel &amp; payroll</b>	1,248,000	1,147,000
<b>Ministries &amp; worship</b>	349,000	343,000
<b>Other expense – e.g. depreciation</b>	316,000	184,000
<b>Interest - construction</b>	267,000	25,000
<b>AMIA tithe</b>	253,000	206,000
<b>Office &amp; admin</b>	120,000	99,000
<b>Professional fees - construction</b>	101,000	136,000
<b>Occupancy &amp; facilities</b>	45,000	373,000
<b>Total Expenses</b>	<b>2,699,000</b>	<b>2,513,000</b>
<b>Net Income</b>	<b>1,223,000</b>	<b>1,295,000</b>

Payroll increase: raises, move of 1 employee from AMIA to ASD for facility coordination, and increase in benefit costs

Depreciation - building

Most of the interest was capitalized during construction and it is now expensed



## Statement of Financial Position

Balance Sheet Comparison	FY20	FY19
<b>Assets:</b>		
Cash and cash equivalents	1,752,935	997,278
Prepaid & other assets	38,931	30,209
Property, plant & equipment - net	9,859,329	9,794,020
<b>Total Assets</b>	<b>11,651,195</b>	<b>10,821,507</b>
<b>Liabilities and Net Assets:</b>		
<b>Liabilities:</b>		
Accounts payable and accrued expenses	46,338	677,590
Note payable, net of loan issuance costs	5,344,092	5,170,642
	<b>5,390,430</b>	<b>5,848,232</b>
<b>Net Assets:</b>		
Net assets without donor restrictions	5,931,861	4,935,251
Net assets with donor restrictions	328,904	38,024
	<b>6,260,765</b>	<b>4,973,275</b>
<b>Total Liabilities and Net Assets</b>	<b>11,651,195</b>	<b>10,821,507</b>



# FY2021 Actuals to Budget through December 2020

P&L (excl Bldg. fund)	Actuals	Budget	Variance	% Var.
<b>Income</b>				
<b>Contributions</b>	1,506,000	1,166,000	340,000	
<b>Other income</b>	101,000	104,000	-3,000	
<b>Total Income</b>	1,607,000	1,270,000	337,000	27%
<b>Expenses</b>				
<b>Personnel &amp; payroll</b>	675,000	708,000	-33,000	
<b>Occupancy &amp; facilities</b>	180,000	192,000	-12,000	
<b>Ministries &amp; worship</b>	174,000	168,000	6,000	
<b>AMIA Tithe</b>	148,000	113,000	35,000	
<b>Office &amp; admin.</b>	66,000	69,000	-3,000	
<b>Total Expenses</b>	\$ 1,243,000	\$1,250,000	-\$7,000	1%
<b>Net Income</b>	364,000	20,000	344,000	<b>1720%</b>



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## Outreach & Missions Gifts FY19 – FY21

Abide Women

ACT

Art House Dallas

Behind Every

Door

Buckner

City Lab High

Dallas Christian

Downtown Dallas

Engage Dallas

Freedom in Chris

Gateway of Grace

Gospel Justice

Hope Ignited

International Missions,  
Inc

InterVarsity

Liturgical Folk

Living Hope

Our Calling

Restore Church

Seed Effect

Sam Houston Elementary

St. Bartholomew's

The Bridge

The Human Impact

The Men of Nehemiah

Thrive

Trinity Ambridge

UTD Student Ministry

Wycliffe

YWAM

Alpha

Benevolence

Residency Intern





## Crossroads Highlights

- Crossroads 3-year building campaign finished strong at the end of February 2020
- 290 donor families gave \$6.2MM toward this project
- Refinanced note with a balance of \$5.4MM in February with more favorable terms – 3.5% interest, 25 year amortization, no debt covenants
- Balance of mortgage as of 12/31/20 is \$5.276MM
- Building fund cash balance as of 12/31/20 is \$269K



## 2020 Ministry Accomplishments

- √ Being a Good Neighbor – deeper connection with the Bridge, City Lab, Our Calling, and the Human Impact
- √ Over 60 couples participated in Alpha marriage seminar
- √ Hosted Sandra McCracken concert with 325+ participants
- √ Hosted last in person Alpha in the Spring – program slated to restart this Fall
- √ Pivot to virtual and safe ways of ministering:
  - ^ - 14 in home regional outside gatherings
  - ^ - online Alpha marriage course
  - ^ - conversion to Zoom pastorates
  - ^ - drive-thru Communion
  - ^ - first Live-Stream service on Ascension Day
  - ^ - over 225 daily vlogs recorded
- √ Reopening task force developed framework for safe, reduced participant in person worship
- √ Supported Friendsgiving outreach to homeless with the Human Impact
- √ Completed hiring of new Faith and Formation pastor



## 2021 Strategic Goals

- Prepare staff, volunteers and church for post-COVID full regathering
- Complete selected building projects – e.g. Coffee Bar Window
- Marriage, Safe Conversations and Novo Ministries
- Add live events this fall – Living Classroom, Origins, DISD
- Reconnect and deepen our ministries with Outreach partners